

Advice fee consent form

Fixed term adviser service fee

Ongoing adviser service fee

Please use block letters and black ink to complete this form. This form may also be completed and signed digitally.

Your financial adviser is required to obtain your written consent before they can arrange to receive adviser service fees. Please read the form carefully to ensure this accurately reflects the agreement with your adviser.

For advisers

Please refer to our guide on managing fee consents for tips on how to complete this form. You can access it by logging on to AdviserOnline and navigating to the Investor forms page.

How to use this form

- Use this form to manage your ongoing or fixed term advice fee arrangements in relation to your Guaranteed Annuity, Guaranteed Annuity (Liquid Lifetime), Care Annuity and CarePlus policy.
- The details provided on this form will replace any existing fee arrangements.
- An ongoing and fixed term adviser service fee cannot be applied simultaneously to a policy.
- Your fee frequency will match your annuity payment frequency because fees are deducted from your annuity payments. The annuity payment / fee frequency cannot be changed once a policy has commenced.
- This form must be signed by both the policy owner(s) and financial adviser (except for fee cancellation).
- When using a digital signature:
 - The digital signing certificate must also be provided.
 - The signing member(s) (client or adviser) email that is listed on the digital signing certificate must match the registered email we hold on file.

Manage your advice fee arrangement

1. Manage your advice fee arrangement

- ☐ **Start a fixed term fee arrangement.**
 ► Proceed to Fixed term fee arrangements on page 2.
- ☐ **Start or renew an ongoing fee arrangement.**
 ► Proceed to Ongoing fee arrangements on page 3.
- ☐ **Cancel an existing fixed term or ongoing fee arrangement.** Provide policy details below.

Policy number 1	<input type="text"/>
Policy name 1	<input type="text"/>
Policy number 2	<input type="text"/>
Policy name 2	<input type="text"/>
Policy number 3	<input type="text"/>
Policy name 3	<input type="text"/>

This will not remove your adviser. Please contact us if you would like to find out how to do this.

- **Proceed to Investor and adviser declaration on page 5.** Only one signature is required, either client or adviser.

Fixed term fee arrangements

A fixed term fee arrangement is for fees that cover a 12-month period or less. The fees are deducted from your annuity payments until the agreed end date is reached.

1. Fixed term fee amount

For new applications and maturity reinvestments, please provide the Quote ID. For existing policies, please provide your policy number.

Policy number 1
Quote ID 1

Policy name 1
Investor name 1

Annuity payment frequency ☐ Monthly ☐ Quarterly ☐ Half-yearly ☐ Yearly

The fee payment frequency must be the same as the annuity payment frequency.

Fee amount to be deducted from each annuity payment \$

Total fee amount to be deducted during the fixed term period \$

Policy number 2
Quote ID 2

Policy name 2
Investor name 2

Annuity payment frequency ☐ Monthly ☐ Quarterly ☐ Half-yearly ☐ Yearly

The fee payment frequency must be the same as the annuity payment frequency.

Fee amount to be deducted from each annuity payment \$

Total fee amount to be deducted during the fixed term period \$

Policy number 3
Quote ID 3

Policy name 3
Investor name 3

Annuity payment frequency ☐ Monthly ☐ Quarterly ☐ Half-yearly ☐ Yearly

The fee payment frequency must be the same as the annuity payment frequency.

Fee amount to be deducted from each annuity payment \$

Total fee amount to be deducted during the fixed term period \$

► Proceed to section 2.

2. Fixed term fee consent period

PLEASE NOTE:

- The fee consent start date cannot be more than 90 days from the date this form is signed
- If the consent start date is in the past, fees will be deducted from the first annuity payment due after the form is processed. Fees will not be paid retrospectively.
- You can specify a consent start date or choose to have the consent period start when your annuity starts.

Please tick the box if you wish to have the consent period commence on the Annuity start date **OR** specify a consent start date below.

☐ Annuity start date **OR** Consent start date

PLEASE NOTE:

- Fees are payable up to the expiry date, unless you terminate your fee arrangement earlier.
- If the date provided is more than 12 months from the consent date, your consent will end 12 months after the consent start date.
- If you have a term annuity which matures before the consent end date provided, your consent will expire on the maturity date.

Please tick the box if you wish to have the consent expire 12 months from consent/annuity start date **OR** specify a consent expiry date below.

☐ 12 months from consent/annuity start date **OR** Consent expiry date

► Proceed to Investor and adviser declaration on page 5.

Ongoing fee arrangements

An ongoing fee arrangement is for fees that cover a period of more than 12 months. The fees are deducted from your annuity payments and must be renewed annually. If the fee is not renewed, they will stop being paid when your consent expires.

1. Manage your ongoing advice fee arrangement

Please select one option. The option selected will apply to all of the policies listed in section 5. If a different option applies to each policy, please complete a separate form.

☐ **Start a new ongoing fee arrangement.**

This includes changing the ongoing fee amount or resetting the consent period.

► **Proceed to section 2.**

☐ **Renew an existing ongoing fee arrangement.**

The current fee will roll over for another year. If the fee amount is changing, please select the 'Start a new ongoing fee arrangement' option.

► **Proceed to section 3.**

2. Starting a new arrangement – consent start date

PLEASE NOTE:

- The fee consent start date cannot be more than 30 days from the date this form is signed.
- If the consent start date is in the past, fees will be deducted from the first annuity payment due after the form is processed. Fees will not be paid retrospectively.
- Your consent anniversary date is 12 months from the nominated start date. This date will trigger the consent renewal process for the following year.

Consent start date

► **Proceed to section 4.**

3. Renewing an existing arrangement – next anniversary date

PLEASE NOTE:

- The anniversary date of your fee consent falls on the same date each year. E.g. If your fee arrangement started on 1 July 2023, the anniversary date will be 1 July for all future years.
- If the anniversary date provided does not correspond with the current fee arrangement, we are unable to accept your form.
- If you have started a new arrangement with your adviser, please complete section 2 instead.

Note for advisers

You can find the latest anniversary date on our fee consent expiry email. Please add one year to this to calculate the next anniversary date and provide it in the space below.

Next anniversary date

► **Proceed to section 4.**

4. Fee consent expiry date

Your consent will expire 150 days after the anniversary date and fees are payable up to the expiry date. You can also terminate your fee arrangement at any time. If you have a term annuity which matures before the consent end date, your consent will expire on the maturity date.

► **Proceed to section 5.**

5. Ongoing fee amount

PLEASE NOTE:

- The fee deducted from each annuity payment is calculated from the annual fee amount. E.g., if the annual fee is \$600.00 and you receive monthly annuity payments, the fee deducted from each annuity payment is \$50.00.
- **For renewals**, the fee cannot change from the current amount being charged. Please provide the amount currently being charged. To change the fee amount, you will need to start a new fee arrangement.

For new applications and maturity reinvestments, please provide the Quote ID. For existing policies, please provide your policy number.

Policy number 1
Quote ID 1
Policy name 1
Investor name 1

Annuity payment frequency ☐ Monthly ☐ Quarterly ☐ Half-yearly ☐ Yearly

The fee payment frequency must be the same as the annuity payment frequency.

Annual fee amount \$

Fee amount to be deducted from each annuity payment \$

Policy number 2
Quote ID 2
Policy name 2
Investor name 2

Annuity payment frequency ☐ Monthly ☐ Quarterly ☐ Half-yearly ☐ Yearly

The fee payment frequency must be the same as the annuity payment frequency.

Annual fee amount \$

Fee amount to be deducted from each annuity payment \$

Policy number 3
Quote ID 3
Policy name 3
Investor name 3

Annuity payment frequency ☐ Monthly ☐ Quarterly ☐ Half-yearly ☐ Yearly

The fee payment frequency must be the same as the annuity payment frequency.

Annual fee amount \$

Fee amount to be deducted from each annuity payment \$

► **Proceed to Investor and adviser declaration on page 5.**

Investor and adviser declaration

1. Investor declaration

By signing below, I/we:

- request and consent to give the financial adviser specified in section 1 access to my policy details and personal information.
- confirm that the fees nominated on this form have been agreed between my/our financial adviser and me/us.
- direct that the fees be deducted from my/our annuity payments and paid to my/our financial adviser until my/our fee consent expires, unless I/we terminate the fee arrangement earlier or my/our term annuity matures before the expiry date (if applicable).
- agree to pay the fees nominated to my/our financial adviser in the event he/she transfers to a new licensee and there is a bulk client transfer.

Investor 1

Full name

Signature (please sign)

Date

Investor 2 (for joint accounts or where two signatures are required)

Full name

Signature (please sign)

Date

► Proceed to section 2.

2. Financial adviser details (fee recipient)

Please provide the details of the financial adviser who will receive the fees.

Adviser name

Dealer group

Phone

Email

Challenger adviser No.

► Proceed to section 3.

3. Adviser declaration

I confirm that:

- the fees nominated on this form have been agreed with the policy holder in line with the fee arrangement entered into, and are only for financial product advice and advice services provided to the policy holder;
- the fees are an appropriate and reasonable amount for the services provided.

Adviser name

Dealer group

Signature (please sign)

Date

How to submit your form

ePost

You can submit your completed form via ePost on InvestorOnline. Alternatively, your adviser can submit the form on your behalf via AdviserOnline.

Mail

Challenger
Reply Paid 3698
Sydney NSW 2001

Contact us

Investor Services Team 13 35 66
+612 9994 7000 (if calling outside Australia)
8.00am to 6.00pm Monday to Friday (Sydney time)
info@challenger.com.au