

Directors and Executive Officers Qualifications and Experience

Challenger Retirement and Investment Services Limited

This information has been prepared in accordance with ASIC Information Sheet 278 and is current as at 8 July 2024.

Board Members

Margaret Kennedy – Independent Non-Executive Director and Chair of CRISL

Margaret Kennedy is an independent Non-Executive Director and is the Chairperson of the CRISL Board and a member of the CRISL Audit Committee.

Margaret is an experienced Non-Executive Director and currently holds the role of Chair and Non-Executive Director on the Loreto Ministries Limited Board, Non-Executive Director on the Peet Limited Board and Peet Funds Management Limited, Hobart Airport Board (including Tasmanian Gateway Holdings Corporation Pty Ltd, Tasmanian Gateway Corporation Pty Limited and Hobart International Airport Pty Limited), Non-Executive Director on the Australian Maritime Offshore Group Board (including AMOG Holdings Pty Ltd, AMOG Technologies Pty Ltd and AMOG Ventures Pty Ltd) and is a member of the Province Finance Advisory Council for the Loreto Province Australia & SE Asia. Margaret is also a member of the Fidante Partners Limited and Fidante Partners Services Limited Compliance Committee.

Margaret was formerly a Non-Executive Director on the Senex Energy Limited Board and during her tenure the company was acquired via a Scheme of Arrangement and privatised.

Margaret has over 30+ years' experience holding various Executive roles for Shell Australia, Viva Energy Australia and Viva Energy REIT (now Waypoint REIT) where she was the inaugural CEO.

Margaret holds a Bachelor of Commerce from the University of Melbourne and is a graduate member of the Australian Institute of Company Directors.

Catherine Dubé - Independent Non-Executive Director and Chair of Audit Committee

Catherine Dubé is an independent Non-Executive Director of the CRISL Board and the Chair of the Audit Committee.

Catherine was Chief Risk Officer for AIG Australasia from 2012 to 2019. In that role she was responsible for the overall management and execution of the risk management strategy across the Australasian zone, including all aspects of enterprise risks spanning across strategic, financial, operational, insurance and reputational risk. Prior to this role, Catherine held a number of senior actuarial positions in corporates and consultancy firms across the life, health and general insurance sectors. Catherine has a sound knowledge of investments having served on a number of investment committees.

Catherine is also a Non-Executive Director on the MLC Limited Board, a Director on Guild Insurance Limited and a number of other Guild entities. Catherine also serves on the Board of the Sacré Coeur school as Deputy Chair and as Chair of the Risk Committee and is a Member of the ACT Public Trustee and Guardian Investment Board.

Catherine is a fellow of the Actuaries Institute (Australia) and the Society of Actuaries (US) and a graduate member of the Australian Institute of Company Directors.

Tony Bofinger – Non-Executive Director

Tony Bofinger is a Non-Executive Director on the CRISL Board and a member of the Audit Committee.

Tony Bofinger was previously an Executive Director on the CRISL Board, having been appointed as Chief Risk Officer for Challenger Limited on 1 July 2018. Tony's executive appointment with the Challenger group ended on 3 July 2024 at which time he became a Non-Executive Director on the CRISL Board.

Prior to his Chief Risk Officer Role, Tony was the Chief Financial Officer of Challenger's Life Division, as well as being the Appointed Actuary of Challenger Life Company Limited (**CLC**). Tony has extensive experience in the life insurance industry and, prior to joining Challenger in February 2004, worked in actuarial and management roles in life reinsurance, direct life insurance and consulting.

Tony is a Non-Executive Director of Avant Group Holdings Limited, Avant Insurance Limited and RAC Insurance Pty Ltd. Tony is also a Non-Executive Director of other Challenger wholly-owned subsidiaries, Fidante Partners Limited and Fidante Partners Services Limited.

Tony holds a Bachelor of Economics and a Master of Business Administration from Macquarie University. He is a Fellow of the Institute of Actuaries of Australia and a Graduate Member of the Australian Institute of Company Directors.

Lanh Nguyen – Executive Director

Lanh Nguyen was appointed as Chief Financial Officer, Life and Solutions on 30 January 2023. She joined Challenger in March 2010 and has held various roles across the finance function.

Prior to joining Challenger in March 2010, Lanh had over 10 years financial services experience working in funds management businesses and business advisory.

Lanh holds a Bachelor of Business from the University of Technology Sydney and a Graduate Diploma of Chartered Accounting.

Other Executive Officers

Anton Kapel – Chief Executive, Life and Solutions

Anton Kapel was appointed Chief Executive, Life and Solutions, in June 2022. He joined Challenger in March 2018 in the role of Chief Financial Officer, Life and Appointed Actuary. As Chief Executive, Life and Solutions, Anton has overall executive responsibility for the management of the Challenger Life and Solutions businesses.

Prior to joining Challenger, Anton held a corporate Chief Actuary role, following a 20-year career as a consulting actuary, and has extensive experience in capital and balance sheet management for life insurers.

Anton holds a Bachelor of Economics in Actuarial Studies and a Master of Applied Finance from Macquarie University. He is a Fellow of the Institute of Actuaries of Australia, the New Zealand Society of

Actuaries, the Society of Actuaries and the Financial Services Institute of Australasia, and is a Chartered Enterprise Risk Analyst.

Mandy Mannix – Chief Executive, Customer

Mandy joined Challenger in November 2022 as Chief Executive, Customer. Prior to this, Mandy was General Manager, Asset Management Distribution at MLC Wealth. Mandy has also held a number of senior roles in Australia and London at BMO Global Asset Management, CQS UK, Nomura, and Merrill Lynch Investment Managers (now BlackRock).

Mandy has over 30 years' experience working in client management, distributions and operations across a variety of financial services and banking enterprises.